loom weavers i.e. a maximum sum assured of Rs. 3000 with Double Accident Benefit of Rs. 6000 against an annual premium of Rs. 30 per member who are in the age group of 18 to 60 years. 50 per cent of the premium is brone by the beneficiary and the balance 50 per cent of the premum is met from the Social Security Fund set up by the Life Insurance Corporation of India.

NRI Remittances in Corporate Sector

1059. SHRI S. MADHAVAN: Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal under the consideration of Government to permit the non-resident Indians remittances to the corporate sector in India as is being allowed for the banks; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Under the Foreign Exchange Remittances (Immunities & Exemptions) Scheme, 1991 which is open till 31-1-92, NRIs may send remittances in ofreign exchange to a company in India to amongst others.

(b) Under the above scheme, the recepient is not required to disclose the nature and source of the remittance. Beside, the remittances is also exempt from the purview of the direct Tax Laws, in a accordance with the Provisions of Remittances of Foreign Exchange and Investment in Foreign Exchange Bonds. (Immunities & Exemptions) Act, 1991.

Assistance from Global Infrastructural Fund of Japan

1060. SHRI S. MADHAVAN: Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal under Government consideration to seek assistance from the Global Infrastructural Fund of Japan to build multi-purpose projects in India;

(b) if so, what are the details thereof;

(c) whether there is also a proposal to seek financial assistance from Japanese corporations for construction of hydro-electric projects; and

(d) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Yes, Sir.

(b) Outlines of two projects viz. Kosi High Dam Project and Barak Project were given to Global Infrasructure Fund, set up by Japan, seeking assistance.

(c) No, Sir.

(d) Does not arise.

SCICI attitude over fishing industry

1061. SHRI MENTAY PADMANABHAM: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the news item in The Economic Times dated the 30th October, 1991 titled "Finance Ministry, SCICI look horn over loans to sick fishing units";

(b) whether Government have received representation on the un-cooperative attitude of SCICI regarding sick fishing industry over the past two years;

(c) if so, what are details of the acts of ommission committed by SCICI in this regard;

(d) what action has been taken by Government on such representations during last year;

(e) what steps are being taken at this juncture to revive the industry;

(f) whether the management of SCICI has been responsible for huge loss of foreign exchange due to idling of boats for the last two years; and

(g) what steps the Empowered Committee of Government took to counter this attitude of SCICI?